

Income Statement as of 31 December 2020

Description	31-Dec-20 EUR	31-Dec-19 EUR
Revenue	-	2
Expenses		
Salaries & Benefits	406.432	-
Building Maintenance	2.064	-
Travelling & Transportation	23.803	-
Utilities	2.572	-
License	20.413	-
Vehicle Insurance	651	-
Supplies	4.843	-
Tax	67.440	641
Couries	536	-
Building Rental	70.267	-
Professional & Management	54.049	-
Representative & Entertainment	24.657	-
Donation	4.236	-
Corporate Social Responsibility	8.995	-
Other Operational	101.803	38.288
Operating Expenses	792.761	38.929
Operating Income	(792.761)	(38.927)
Interest income (expense)	26	-
Financing charges	(1.359)	(12.150)
Depreciation	(5.990)	-
Amortization	(43.589)	-
Gain/Loss From Foreign Exchange	(165)	-
Other Income (expense)	(3.289)	(2.500)
Extraordinary income (charges)	-	594.023
Other comprehensive income	939	-
Income tax	20.148	(792.694)
Net income	(826.040)	(252.248)

Balance Sheet as of 31 December 2020

Description	31-Dec-20 EUR	31-Dec-19 EUR
Cash and cash equivalents	6.322	-
Accounts Receivable	130.188	74.086
Advance and prepaid expense	22.101	-
Total Current Asset	158.611	74.086
Deferred tax assets	32.293	-
Fixed Assets	44.011.274	-
Investment	75.686.793	-
Financial Assets	580.887	-
Intangible Assets	14.326	-
Total Non Current Asset	120.325.573	-
Total Assets	120.484.184	74.086
Other Payables	33.179.858	104.277
Lease payables	33.864	-
Taxes Payable	930.936	793.290
Accrued Expense	1.118.521	776.329
Total Current Liabilities	35.263.179	1.673.896
Provisions for risk and charges	135.122	-
Bank loan	18.760.685	-
Total Non Current Liabilities	18.895.807	-
Total Liabilities	54.158.986	1.673.896
Equity		
Share Capital - EUR 0.10 par value per share	4.118.366	1.013.324
Authorized - 7,568,729 shares		
Additional paid in capital	75.687.293	3.105.042
Currency translation adjustment	(2.100.013)	-
Retained Earnings	(11.436.363)	(5.775.827)
Legal Reserve	57.651	57.651
Non-controlling interest	(1.736)	-
Total Equity	66.325.198	(1.599.810)
Total Liabilities and Equity	120.484.184	74.086