

Balance Sheet as of 31 December 2019

DESCRIPTION	31-Dec-2019 EUR	31-Dec-2018 EUR
Total non current assets	-	3,408
Total assets	74,086	144,859
Other Payable		
Third parties	104,277	73,333
Related parties		
Taxes payable	793,290	34,580
Accrued expenses	776,330	641,383
Total current liabilities	1,673,897	749,296
Provisions for risk and charges	-	743,125
Total non current liabilities	-	743,125
Total liabilities	1,673,897	1,492,421
Equity		
Shares capital - EUR 0.10 par value per share	1,013,324	1,013,324
Authorized - 6,872,920 shares	3,105,042	3,105,042
Additional paid in capital		
Subscribed and paid-up 62,500,000 shares on 23 July 2019		
Legal reserve	57,651	57,651
Non controlling interest		
Currency translation adjustment		
Retained earnings	(5,775,827)	(5,523,579)
Total Equities	(1,599,810)	(1,347,562)
Total Liabilities & Equities	74,087	144,859